

Attachment #3

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

FEBRUARY

2012

MONTHLY REPORT

February-12

CASH, BEGINNING BALANCE

\$ 1,000.00

RECEIPTS:

2012 TAX	\$ -
2012 I & P	-
2011 TAX	638,223.95
2011 I & P	1,431.55
2010 TAX	7,058.06
2010 I & P	1,459.66
2009 TAX	9,624.87
2009 I & P	4,128.52
2008 TAX	5,549.49
2008 I & P	3,825.06
2007 TAX	6,259.79
2007 I & P	4,702.62
2006 PLUS PRIOR YEARS TAX	12,880.69
2006 PLUS PRIOR YEARS I & P	12,307.69

$$639,655.50 - 5860.45 = 633,795.05$$

$$73656.90 \div 2 = 36828.45$$

Debit	Credit
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10-6151 36828.45

36828.45

\$ 707,451.95 10-6461

ACCUMULATED INTEREST EARNINGS

\$ -

DISBURSEMENTS:

BOROUGH		\$350,795.76
SCHOOL DISTRICT		350,795.75
REFUNDS	(5,610.45)	5,610.45
NSF	(250.00)	250.00
		\$ 707,451.95

CASH ENDING

\$ 1,000.00

DUE TO:

BOROUGH	\$ -
SCHOOL DISTRICT	-
REFUNDS	-
INTEREST TO BE ALLOCATED	-
VISA ACCT INTEREST	-
VISA ACCT FEES	-
ACCOUNT MAINTENANCE	1,000.00
	\$ 1,000.00

ALLWAYS PRODUCT SERVICES

MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/12

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$25,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,564

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012			

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012			

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012			

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012			

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012			

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012			

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,222	\$26,759	\$8,871
2009	\$237,027	\$52,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	2,537,999	\$318,991	\$123,552
2008	2,687,371	\$309,711	\$132,958
2009	2,657,259	\$396,276	\$145,498
2010	2,740,989	\$417,619	\$137,707
2011	2,831,799	\$265,398	\$103,592
2012	\$554,849	\$45,103	\$25,292

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$509,713	\$40,139	\$18,725
2008	\$540,895	\$46,763	\$18,040
2009	\$531,091	\$64,087	\$24,921
2010	\$260,126	\$54,881	\$23,143
2011	\$526,790	\$43,372	\$12,883
2012	\$554,849	\$45,103	\$25,292

Tax Year	Year-to-Date Collected
2007	2,980,543
2008	3,130,040
2009	3,199,033
2010	3,316,315
2011	3,200,788
2012	\$625,244

Tax Year	Year-to-Date Totals
2007	\$568,576
2008	\$605,698
2009	\$620,099
2010	\$338,150
2011	\$583,045
2012	\$625,244

Amounts from January
to December 2012

+ 42,199 / + 7.23% inc.

Summary of State Tape Revenues
Reflecting Payment Plans and Wage Attachments
February-12

	<u>Tax Year 2006</u>	12/31/2008
\$ 798,705.00	Total amount billed in state comparison	
\$ (283,965.03)	Less payments received through FEBRUARY 29,2012	
\$ (325,088.88)	Less unrecoverable money	
\$ (29,317.53)	Less known collectable amount via payment plans	
\$ (12,733.67)	Less known collectable amount via wage attachments	
\$ 147,599.89	Outstanding Tax Balance Due	

	<u>TAX YEAR 2007</u>	1/31/2010
\$ 188,115.32	Total amount billed in state comparison	
\$ (102,565.91)	Less Payments received through FEBRUARY 2012	
\$ (57,147.13)	Less unrecoverable money	
\$ 55,632.21)	Less known collectable amount via payment plans	
\$ 17,044.99)	Less known collectable amount via wage attachments	
\$ 55,725.08	Outstanding Tax Balance Due	

	<u>TAX YEAR 2008</u>	2/1/2011
\$ 652,135.68	Total amount to be billed from State Comparision	
\$ (131,258.63)	Less payments received through FEBRUARY 2012	
\$ (71,314.73)	Less unrecoverable money	
\$ (5,497.36)	Less known collectable amount via payment plans	
\$ (1,099.06)	Less known collectable amount via wage attachments	
\$ 312,965.90	Outstanding Tax Balance Due	

	<u>TAX YEAR 2009</u>	9/29/2011
\$ 581,651.93	Total amount to be billed from State Comparision	
\$ (41,615.15)	Less payments received through FEBRUARY 2012	
\$ (130,697.02)	Less unrecoverable money	
\$ (61,561.14)	Less known collectable amount via payment plans	
\$ (11,733.90)	Less known collectable amount via wage attachments	
\$ 331,044.72	Outstanding Tax Balance Due	

Summary of Potential Collections
Wage Attachments/Payment Plans
February-12

There are 7801 known PAYMENT PLANS		
Total potential collection:	\$319,883.24	
There are 195 known WAGE ATTACHMENTS		
Total potential collection:	\$133,023.42	
Total known collectable amount via Wage Attachments/Payment Plans:		\$452,906.66

[illegible]